

**STATE OF SOUTH DAKOTA**  
**CITY OF MITCHELL**  
**DAVISON COUNTY**  
**LEASE AGREEMENT (HITCHCOCK POOL PROJECT)**

**RECEIVED**

JAN 20 2005

S.D. SEC. OF STATE

1398327

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to:	Secretary of State State Capitol 500 E. Capitol Pierre, SD 57501-5077	FILING FEE: \$1.00
		TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Lease
3. Date of issue: January 7, 2005
4. Purpose of issue: To provide funds for the Lease Agreement dated January 7, 2005 relating to the Hitchcock Pool Project.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$3,650,000
7. Paying dates of principal and interest:

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	Termination Value After Payment	Payment Due Date
	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$3,650,000.00</b>	<b>Jan 7, 2005</b>
1	\$ 171,849.21	\$ 83,467.80	\$ 88,381.41	\$3,561,618.59	06/30/2005
2	\$ 171,849.21	\$ 85,425.42	\$ 86,423.79	\$3,475,194.80	12/31/2005
3	\$ 171,849.21	\$ 83,352.55	\$ 88,496.66	\$ 3,386,698.14	06/30/2006
4	\$ 171,849.21	\$ 81,229.95	\$ 90,619.26	\$ 3,296,078.88	12/31/2006
5	\$ 171,849.21	\$ 79,056.45	\$ 92,792.76	\$ 3,203,286.12	06/30/2007
6	\$ 171,849.21	\$ 76,830.82	\$ 95,018.39	\$ 3,108,267.73	12/31/2007
7	\$ 171,849.21	\$ 74,551.80	\$ 97,297.41	\$ 3,010,970.32	06/30/2008
8	\$ 171,849.21	\$ 72,218.12	\$ 99,631.08	\$ 2,911,339.24	12/31/2008
9	\$ 171,849.21	\$ 69,828.47	\$ 102,020.74	\$ 2,809,318.50	06/30/2009
10	\$ 171,849.21	\$ 67,381.50	\$ 104,467.71	\$ 2,704,850.79	12/31/2009
11	\$ 171,849.21	\$ 64,875.85	\$ 106,973.36	\$ 2,597,877.43	06/30/2010
12	\$ 171,849.21	\$ 62,310.09	\$ 109,539.12	\$ 2,488,338.31	12/31/2010
13	\$ 171,849.21	\$ 59,682.79	\$ 112,166.42	\$ 2,376,171.89	06/30/2011
14	\$ 171,849.21	\$ 56,992.48	\$ 114,856.73	\$ 2,261,315.16	12/31/2011
15	\$ 171,849.21	\$ 54,237.64	\$ 117,611.57	\$ 2,143,703.59	06/30/2012
16	\$ 171,849.21	\$ 51,416.73	\$ 120,432.48	\$ 2,023,271.11	12/31/2012
17	\$ 171,849.21	\$ 48,528.16	\$ 123,321.05	\$ 1,899,950.06	06/30/2013
18	\$ 171,849.21	\$ 45,570.30	\$ 126,278.91	\$ 1,773,671.15	12/31/2013
19	\$ 171,849.21	\$ 42,541.50	\$ 129,307.71	\$ 1,644,363.44	06/30/2014
20	\$ 171,849.21	\$ 39,440.06	\$ 132,409.15	\$ 1,511,954.29	12/31/2014

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<b>21</b>	\$ 171,849.21	\$ 36,264.22	\$ 135,584.99	\$ 1,376,369.30	06/30/2015
<b>22</b>	\$ 171,849.21	\$ 33,012.22	\$ 138,836.99	\$ 1,237,532.31	12/31/2015
<b>23</b>	\$ 171,849.21	\$ 29,682.21	\$ 142,167.00	\$ 1,095,365.31	06/30/2016
<b>24</b>	\$ 171,849.21	\$ 26,272.34	\$ 145,576.87	\$ 949,788.44	12/31/2016
<b>25</b>	\$ 171,849.21	\$ 22,780.68	\$ 149,068.53	\$ 800,719.91	06/30/2017
<b>26</b>	\$ 171,849.21	\$ 19,205.27	\$ 152,643.94	\$ 648,075.97	12/31/2017
<b>27</b>	\$ 171,849.21	\$ 15,544.10	\$ 156,305.11	\$ 491,770.86	06/30/2018
<b>28</b>	\$ 171,849.21	\$ 11,795.12	\$ 160,054.09	\$ 331,716.77	12/31/2018
<b>29</b>	\$ 171,849.21	\$ 7,956.23	\$ 163,892.97	\$ 167,823.80	06/30/2019
<b>30</b>	\$ 171,849.21	\$ 4,025.43	\$ 167,823.95	\$ 1.00	12/31/2019
<b>Total</b>		\$1,505,476.30	\$3,650,000.15		

8. Amortization schedule:

See above Schedule.

9. Interest rate or rates, including total aggregate interest cost:

4.797% See above for aggregate interest cost.

This is to certify that the above information pertaining to the Lease Agreement (Hitchcock Pool Project) is true and correct on this 7<sup>th</sup> day of January 2005.

Marilyn Wilson  
By: Marilyn Wilson  
Its: Finance Officer